

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is executed on the 15th day of July 2021 after detailed discussions online

BETWEEN

DECCAN CHAMBER OF COMMERCE, INDUSTRIES AND AGRICULTURE, Pune a Company registered under the provisions of Companies Act 1956 and having its registered office situated at 3rd Floor, 305 Gulmohar Centre Point, near Viman Nagar Junction, off Nagar Road, Pune, 411014, Maharashtra, represented Shri HP Srivastava, its Vice Chairman which expression shall, unless repugnant to the context, mean and include its successors and permitted assigns etc. of the First Part hereinafter called "DCCIA"

AND

TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY, incorporated under section 25 of the Indian Companies Act 1956 having its Registered Office at C5, Lake House, Hitec City, Madhapur Hyderabad-500033, Telangana, India, represented by Mr.M.Venkateshwarlu, its President which expression shall, unless be repugnant to the context, mean and include its Directors, successors and Permitted Assigns etc. of the Second Part hereinafter called "TECCI"

PREAMBLE :

WGEREAS Deccan Chamber of Commerce, Industries and Agriculture, Pune is a top player in the category of Chambers of Commerce in Pune. This well-known establishment acts as a one-stop destination servicing customers both local and from other parts of Pune. Over the course of its journey, this business has established a firm foothold in its industry. DCCIA aims at expanding its line of products and services and cater to a larger client base.

WHEREAS TECCI came into existence as a non-political and non-profit making organization with a firm commitment to create a new climate in Trade, Commerce, Industry and Agriculture in Telangana state. TECCI intends to play a very constructive role in making the state a prominent one on the industrial platform of the country. TECCI promotes and facilitates learning based industrial education and relevant skill development in the state to cover all segments of economic activity.



The validity of this MOU is for a period of two (2) years from the date of signing unless either of the parties gives a written notice to the other party of its intention to terminate the MOU with a notice of thirty (30) days in advance. The MOU may be extended for a further period and on such terms and conditions as may be mutually agreed by the parties in writing.

In case of absence of clarity is found on any issue especially on financial or any other administrative matters, both the Parties shall have discussions and deliberations together and keep appropriate and necessary clarifications in place from time to time to avoid communication gaps etc.

This MoU shall be reviewed annually to ensure that it is fulfilling its purpose and to make any necessary revisions.

- Confidential information shall be exchanged only under the terms of a separate agreement - whether a Non-Disclosure Agreement, Sponsored Research Agreement or Data Use Agreement. No confidential information shall be disclosed pursuant to this MOU.
- Modifications with respect to any provisions of this MOU must be mutually agreed upon by and between the parties. Any changes and modifications shall be incorporated by a written instrument and will be effective when executed and signed by the Parties to this MOU.

NOW, this Memorandum of Understanding witnesses that the parties hereto have caused this MOU to be signed in their respective names as on the 15th July 2021 as above mentioned. Signed, sealed and delivered on this day and year as mentioned above.

For and on behalf of DCCIA,


H.P. Srivastava
Vice-Chairman.

Date : 15-7-2021,
Place : Hyderabad.

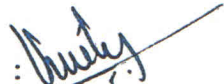
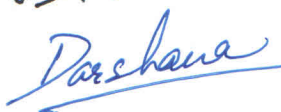


For and on behalf of TECCI,


M. Venkateshwarlu
President.

Witnesses :

1. M. Vivek, Director, TECCI.
2. Darshana Ahirekar,
Busi. Dev. Manager, DCCIA.


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