

MEMORANDUM OF UNDERSTANDING

On promoting Bilateral Trade/Information Technology, between **INDO-ARAB CHAMBER OF COMMERCE & INDUSTRIES** and **DECCAN CHAMBER OF COMMERCE INDUSTRIES & AGRICULTURE PUNE (DCCIA)**

The **Indo-Arab Chamber of Commerce & Industries** and **DECCAN CHAMBER OF COMMERCE INDUSTRIES & AGRICULTURE PUNE (DCCIA)** hereby referred as the "Signing Associations"

Considering mutual interest in promoting bilateral trade specially to and from Small & Medium Industry.

Taking into consideration that such co-operation shall promote the strengthening of friendly relations between the two Associations.

Conscious of the benefits to be derived by both Associations from co-operation in bilateral trade.

Have agreed as follows:

Article 1

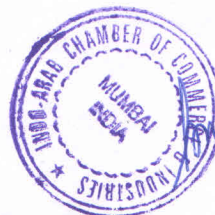
The Signing Associations shall encourage and promote, in accordance with their respective laws and regulations co-operation between the two Associations in the fields of bilateral trade on the basis of equality and mutual benefit and shall determine, by mutual agreement, the areas and subjects of such co-operation.

Article 2

The co-operation contemplated in the present Agreement may include the following forms:



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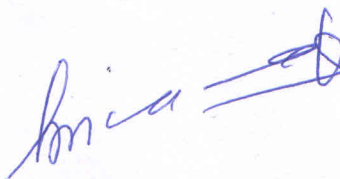
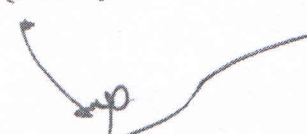
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- a) Exchange of trade and investment related information.
- b) Exchange of publications and information of bilateral trade.
- c) Development of joint venture and technology transfers and investment.
- d) Any other form of bilateral trade co-operation as may be mutually agreed upon.
- e) Exchange of trade enquiries and business proposals for joint venture.
- f) Exchange of trade delegations.
- g) Promoting technology transfer, joint venture and investment.

Article 3

The present Agreement shall not affect the validity of execution of any obligation arising from other international treaties or agreements concluded by either of the Signing Associations. -

Done in Duplicate at this in English language both texts being equally authentic.

<p>For INDO-ARAB CHAMBER OF COMMERCE & INDUSTRIES</p>  <p>President/ Executive Director</p>	<p>For DECCAN CHAMBER OF COMMERCE INDUSTRIES & AGRICULTURE PUNE (DCCIA)</p>  <p>Mr. H P Srivastava Vice Chairman</p>
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