

MEMORANDUM OF UNDERSTANDING

BETWEEN

THE COUNCIL OF EU CHAMBERS OF COMMERCE IN INDIA

AND

DECCAN CHAMBER OF COMMERCE, INDUSTRIES & AGRICULTURE LTD, PUNE

The Council of EU Chambers of Commerce in India (EU Chambers) is an apex Chamber set up in 1992 under the aegis of European Union Ambassador and represented by Bi-Lateral Chambers, Bi-National Committees of European Countries, Indian companies and European companies to promote, foster and extend commercial, economic and cultural partnership between India and the European Union

It provides a platform for EU and Indian businesses to explore the possibilities of exports, imports, joint ventures, partnerships, technology exchange and trade dialogue. It actively promotes two-way trade & investment flow, assistance and services to parties interested in such business activities.

Deccan Chamber of Commerce Industries and Agriculture Ltd Pune ("DCCIA") located at # No. 305, Gulmohar Centre Point, Near Viman Nagar Junction, Opposite Pune Nagar, Pune-411014 in Maharashtra, India is a company registered under Section 25 of the Companies Act, 1956 (now Section 8 of Companies Act 2013), engaged in undertaking various activities for the benefit of member Industries in and around Pune and in promoting trade and commerce in this region including foreign trade.

The Council of EU Chambers of Commerce in India (EU Chambers) and Deccan Chamber of Commerce Industry and Agriculture (DCCIA) (hereinafter referred to as the two Parties), with a view of strengthening friendly relations between the two organizations have concluded the present Agreement, the provisions of which are as follows;

ARTICLE I

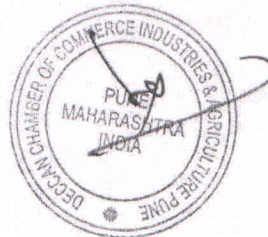
The parties recognize that some industries, communities and business groups are in need of access to new economic opportunities and support, which would enable them to participate fully in economic development. The parties agree to establish effective consultation, co-operation, and the exchange of information between them and further agree to meet at regular intervals in order to identify the focus areas where such cooperation is necessitated and warranted.

ARTICLE II

THE PARTIES shall regularly exchange information on trade and business. To this end, each will supply the other with its own publications and, subject to availability, any other relevant publications, catalogues, business literature and printed matters.



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2. The parties shall mutually endeavor to give publicity among its members about each other's activities as also events conducted jointly through newsletters, magazines, emails and other promotional materials including third party initiatives like WTCA Global platforms.
3. Both parties shall provide each other with feasible consultancy services within their respective business scope on best efforts basis
4. Both parties will assist each other in obtaining reliable and competitive offers of services and accommodation facilities to support mutual activities - joint programs.
5. Both the organizations are free to independently tie-up / sign MoUs / conduct any events / programmes on their own or with other mutual partners, including activities covered under this MoU.
6. This Memorandum of Understanding is entered between parties with sole intention to achieve above said purposes and objects without creating any partnership or right, title or interest of each other in their existing activities.
7. Any changes / amendments announced from time to time shall apply and be binding upon the parties during the tenure of the MoU by mutual written consent.

This Agreement will come into effect the day of its signature and will be valid until one of the Parties sends a notice of cancellation at least three (3) months in advance.

Signed on 6th August 2020



A handwritten signature in black ink.

HP SRIVASTAVA
VICE CHAIRMAN
DECCAN CHAMBER OF COMMERCE
INDUSTRIES & AGRICULTURE

Place - Pune

A handwritten signature in black ink.

ASHOK BARAT
PRESIDENT
THE COUNCIL OF EU CHAMBERS
COMMERCE IN INDIA

Place - Mumbai

